

**Notification of the Annual General Shareholders' Meeting
of Public Joint Stock Company Magnitogorsk Iron and Steel Works**

Location of the Company: Ul. Kirova 93, Magnitogorsk, 455000, Chelyabinsk Region, Russia

Form of the Annual General Shareholders' Meeting: absent voting

The deadline for the receipt of ballots: May 26, 2023.

Date and time of determination (recording) of persons entitled to participate in the Annual General Meeting of Shareholders: as of the end of the business day May 02, 2023.

Agenda of the annual general shareholders' meeting:

1 Approval of the annual report, annual accounting (financial) statements of PJSC MMK based on the performance results in reporting year 2022.

2 Profit distribution, including payment (declaration) of dividends based on the performance results in reporting year 2022.

3 Election of the members of PJSC MMK's Board of Directors.

4. Formation of the sole executive body - the General Director of PJSC MMK.

5 Appointment of the PJSC MMK's auditor.

6 Approval of remuneration and compensation amount to be paid to the members of PJSC MMK's Board of Directors.

Postal address for delivery of the filled-up ballots: Magnitogorsk Branch of Joint Stock Company "Registry Society "STATUS", Karl Marx prospect, 212, Magnitogorsk, 455008.

The website address where the electronic form of the voting ballot can be completed: <https://online.rostatus.ru/>.

The e-mail address to which the persons entitled to participate at the annual general shareholders' meeting can send their completed voting ballots: shareholder@mmk.ru

Information (materials) to be presented to the persons entitled to participation in the annual general shareholders' meeting of PJSC MMK will be available for review after April 25, 2023 on the Internet Web site <https://mmk.ru/ru/about/corporate-governance/shareholders-meeting/documents/>, as well as in case of absence of obstacles (restrictions) related to measures taken in the Russian Federation to ensure sanitary and epidemiological well-being of the population in connection with the spread of a new coronavirus infection (COVID-19), and at: Magnitogorsk Branch of Joint Stock Company "Registry Society "STATUS", Shareholders Relations Dept. of PJSC MMK, pr. Pushkina, 6 (offices 421, 426), Magnitogorsk, on business days from 09.00 a.m. till 5:30 p.m. (on Friday from 09.00 a.m. till 4:15 p.m.), lunch break from 12:00 p.m. to 1:00 p.m. local time, subject to the restrictions, established in accordance with clause 1 of Decree No. 351 of the Government of the Russian Federation dated 12.03.2022 "On the specifics of disclosure and provision in 2022 of information to be disclosed and provided in accordance with the requirements of the Federal Law "On Joint Stock Companies" and the Federal Law "On the Securities Market" and the specifics of insider information disclosure in accordance with the requirements of the Federal Law "On Combating Illegal Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation" (as amended by the Decree of the Government of the Russian Federation dated 24.11.2022 No. 2131).

For more detailed information, please call: +7 (3519) 25-45-73, 25-60-22 or contact us by e-mail: shareholder@mmk.ru.

DEAR SHAREHOLDERS OF PJSC MMK, PLEASE NOTE!

The previously declared dividends on PJSC MMK's shares will be transferred in accordance with the details indicated in the Registered Person Questionnaire kept by the Company's registrar - Magnitogorsk Branch of Joint Stock Company "Registry Society "STATUS" (for the questionnaire form, please, visit the registrar's web-site at <https://rostatus.ru/>). In case of any changes in the passport details, missing or changed bank details and/or postal address, the shareholders shall provide to the Company's registrar a filled-up Registered Person Questionnaire (if sent by mail or delivered through a representative, the questionnaire shall be notarized).

If any of shareholders' details are missing or incorrect the Company shall not be held liable for non-payment of dividends! For more detailed information, please contact us at: +7 (3519) 25-60-22, 25-60-23.

Postal address for sending the documents confirming the right to a reduced tax rate: attn.: Corporate Secretary of PJSC MMK, ul. Kirova 93, Magnitogorsk, 455000, Chelyabinsk Region, Russia.

You have a possibility to integrate the service Shareholder's Area free of charge:

«STATUS On-line. Shareholder's Area» – a multifunctional and safe tool for remote servicing of shareholders and participation in the issuer's corporate actions.

Pursuant to the decision of PJSC MMK's Board of Directors, the shareholders have an opportunity to vote on all issues of the agenda of the annual general shareholders' meeting remotely, using the Service. To get an access to the service, please:

1 Apply to the service center of Joint Stock Company "Registry Society "STATUS".

2 Complete an application form and get your log-in and password.

3 Start enjoying the benefits of the Service!*

* - We recommend to use Yandex or Google Chrome as convenient and secure browsers. You may access the service from any user device - smartphone, tablet, PC or laptop. You can also use the mobile application "Status Online".

If you have any questions regarding the Service, please contact us by e-mail: support@rostatus.ru, so@rostatus.ru, shareholder@mmk.ru or by phone: in Moscow: +7 (495) 280-04-87, in Magnitogorsk: +7 (3519) 25-60-22, 25-60-23, 25-45-73.