NOTICE OF Q3 & 9M 2021 IFRS RESULTS WEBCAST & CONFERENCE CALL

30 SEPTEMBER 2021 MAGNITOGORSK, RUSSIA PJSC MMK ("MMK", or "the Group") (MICEX-RTS: MAGN; LSE: MMK), one of the world's largest steel producers, is pleased to invite the investment community to join MMK Q3 & 9M 2021 IFRS results webcast & conference call.

MMK management will hold a conference call on these financial statements on 25 October 2021 at 4:30 pm Moscow time (2:30 pm London time, 9:30 am New York time).

• Date:

25 October 2021

• Time:

16:30 Moscow time 14:30 London time 9:30 New York time

	Russia	UK	USA
Local access	+7 495 213 1767	+44 (0) 330 336 9125	+1 929-477-0324
Toll free	8 800 500 9283	0800 358 6377	800-458-4121

Conference ID:

Russian - 6442628

English - 8216043

Webcast:

To register for the webcast please use the following link.

The call recording will be available for seven days via the following numbers:

Call recording ID:

Russian - 6442628

English - 8216043

	Russia	UK	USA
Local access	8 10 800 2702 1012	+44 (0) 207 660 0134	+1 719-457-0820

 A presentation of the financial results and the IFRS financial statements can be found at: <u>http://eng.mmk.ru/for investor/financial statements/</u>

ABOUT MMK

MMK is one of the world's largest steel producers and a leading Russian metals company. The Group's operations in Russia include a large steelproducing unit encompassing the entire production chain, from the preparation of iron ore to downstream processing of rolled steel. MMK turns out a broad range of steel products, with a predominant share of premium products. In 2020, MMK produced 11.6 mln tonnes of crude steel and sold 10.8 mln tonnes of commercial steel products.

MMK is an industry leader in terms of production costs and margins. Group revenue in 2020 totalled USD 6,395 mln, with an EBITDA of USD 1,492 mln. MMK boasts the industry's lowest debt burden. Net debt/EBITDA ratio was -0.06x at the end of 2020. The Group's investment-grade rating is confirmed by the leading global rating agencies Fitch, Moody's and S&P.

MMK's ordinary shares are traded on the Moscow Exchange, while its depositary receipts are traded on the London Stock Exchange. Free float amounts to 20.2%.

Subscribe to our official MMK channel in Telegram, to be the first to know about key MMK news.

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KEY UPCOMING EVENTS IN 2021

FINANCIAL CALENDAR

7 October	Virtual conference for retail investors, BCS
13 October	Q3 and 9M 2021 Trading Update
25 October	Q3 and 9M 2021 IFRS financials