

Report No.:65

May 30th, 2024.

City of Magnitogorsk

Results of voting at the annual
general meeting of the shareholders of
Public Joint Stock Company
Magnitogorsk Iron and Steel Works

Full Name of the Company: Magnitogorsk Iron and Steel Works Public Joint-Stock Company (hereinafter referred to as PJSC MMK, "the Company").

The Company's location and postal address: 93, ul. Kirova, Magnitogorsk, 455000, Chelyabinsk Region, Russia.

Type of general meeting of shareholders (hereinafter – the General Meeting, the Meeting): annual.

Form in which the general meeting is conducted: absentee voting.

Date and time of identifying (recording) the persons entitled to participate in the General Meeting: May 07nd, 2024 at the close of business.

Date of the general meeting (expiry date of admission of voting ballots): May 30th, 2024.

Agenda of the General Meeting:

- 1 Approval of the annual report, annual accounting (financial) statements of MMK PJSC based on the results of 2023 reporting year.
- 2 Distribution of profit, including payment (declaration) of dividends upon the performance results of 2023 reporting year.
- 3 Election of members of the Board of Directors of MMK PJSC.
- 4 Appointment of PJSC MMK's auditing company.
- 5 Approval of the amount of remunerations and compensations to be paid to members of the PJSC MMK's Board of Directors.

Chairman of the Meeting*

Secretary of the Meeting*

**Information about the Chairman and the Secretary of the Meeting shall not be disclosed or provided in accordance with the RF Government Resolution No. 1102 dated July 04, 2023 "On Peculiarities of Disclosure and Presentation of Information Subject to Disclosure and Presentation under the Federal Law "On Joint Stock Companies" and the Federal Law "On the Securities Market".*

I. ON THE FIRST ISSUE OF THE MEETING AGENDA:

"Approval of the annual report, annual accounting (financial) statements of PJSC MMK based on the performance results of 2023 reporting year".

Number of votes owned by the persons included in the list of persons entitled to take part in the Meeting on this issue is 11,174,330,000.

The number of votes attributable to the Company's voting shares, determined taking into account the provisions of clause 4.24 of the Regulation No. 660-P on General Meetings of Shareholders, approved by the Bank of Russia on November 16, 2018 (hereinafter, the Regulation on General Meetings of Shareholders") is 11,174,330,000.

The number of votes held by the persons who participated in the Meeting on this issue is 8,929,931,351, which together makes 79.9147% of the votes of the Company's ordinary (voting) shares placed, taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders.

Quorum is present.

The decision was made on the first point of the first item on the agenda that was put to the vote:

1). To approve the annual report based on results of 2023 reporting year.

The number of votes cast for each voting option:

"In favour" 8,929,604 486; "Against" 264,165; "Abstained" 62,680.

Decision on this item, in accordance with paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

It is hereby resolved:

To approve the annual report based on results of 2023 reporting year.

The decision on the second point of the first item on the agenda was put to the vote:

2). To approve the annual accounting (financial) statements of PJSC MMK based on performance results of 2023 reporting year.

The number of votes cast for each voting option:

"In favour" 8,929,581 786; "Against" 263,165; "Abstained" 57,990.

Decision on this item, in accordance with paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

It is hereby resolved:

To approve the annual accounting (financial) statements of PJSC MMK based on performance results of 2023 reporting year.

II. ON THE SECOND ISSUE OF THE MEETING AGENDA:

"Distribution of profit, including payment (declaration) of dividends upon the performance results of 2023 reporting year".

Number of votes owned by the persons included in the list of persons entitled to take part in the Meeting on this issue is 11,174,330,000.

The number of votes attributable to the Company's voting shares, determined taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders, is 11,174,330,000.

The number of votes held by the persons who participated in the Meeting on this issue is 8,929,931,351, which together makes 79.9147% of the votes of the

Company's ordinary (voting) shares placed, taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders.

Quorum is present.

The decision on the first point of the second item on the agenda was put to the vote:

1 To approve the distribution of MMK PJSC's profit based on the performance results of the reporting year 2023.

The number of votes cast for each voting option:

"In favour" 8,929,501 429; "Against" 119,557; "Abstained" 310,365.

Decision on this item, in accordance with paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

It is hereby resolved:

To approve the distribution of MMK PJSC's profit based on the performance results of the reporting year 2023.

The decision on the second point of the second item on the agenda was put to the vote:

2 To pay dividends based on the results of the reporting year 2023 on PJSC MMK's outstanding ordinary shares in the amount of Rub 2.752 (including tax) per one share. The dividends shall be paid by money transfer within the period set by the Federal Law "On Joint Stock Companies". To set the end of business day on June 10, 2024 as the date on which the persons eligible to receive dividends on the placed ordinary shares of PJSC MMK for performance results of 2023 reporting year are to be determined.

The number of votes cast for each voting option:

"In favour" 8,929,475 749; "Against" 117,357; "Abstained" 309,855.

Decision on this item, in accordance with paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

It is hereby resolved:

To pay dividends based on the results of the 2023 reporting year on the placed ordinary registered shares of PJSC MMK in the amount of Rub 2.752 (including tax) per one share. The dividends shall be paid in monetary form, by money transfer within the period set by Federal Law "On Joint Stock Companies". To set the end of business day on June 10, 2024 as the date on which the persons eligible to receive dividends on the placed ordinary shares of PJSC MMK for performance results of 2023 reporting year are to be determined.

III. ON THE THIRD ISSUE OF THE MEETING AGENDA:

"Election of members of the Board of Directors of PJSC MMK".

According to paragraph 4 of Article 66 of the Federal Law On Joint Stock Companies and paragraph 11.15 of PJSC MMK's Charter, the members of the Company's Board of Directors should be elected by cumulative voting.

Number of votes owned by the persons included in the list of persons entitled to take part in the Meeting on this issue is 111,743,300,000.

The number of votes attributable to the Company's voting shares, determined taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders, is 111,743,300,000.

The number of votes held by the persons who participated in the Meeting on this issue is 89,299,313,510, which together makes 79.9147% of the votes of the Company's ordinary (voting) shares placed, taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders.

Quorum is present.

Decision on the third agenda item that was put to the vote: *

Number of votes cast for each voting option: *

According to paragraph 4 of Article 66 of the Federal Law On Joint Stock Companies and paragraphs 11.2 and 11.15 of the Company's Charter, 10 candidates obtaining the majority of votes have been elected members to the Company's Board of Directors.

It is hereby resolved: *

Information shall not be disclosed or provided in accordance with the RF Government Resolution No. 1102 dated July 04, 2023 "On Peculiarities of Disclosure and Presentation of Information Subject to Disclosure and (or) Presentation under the Federal Law "On Joint Stock Companies" and the Federal Law "On the Securities Market" as its disclosure and (or) provision will lead (may lead) to the introduction of restrictive measures in relation to PJSC MMK and (or) other persons, including the introduction of new restrictive measures against a person, about which MMK PJSC discloses (or) provides information.

IV. ON THE FOURTH ISSUE OF THE MEETING AGENDA:

"Appointment of PJSC MMK's auditing company.

Number of votes owned by the persons included in the list of persons entitled to take part in the Meeting on this issue is 11,174,330,000.

The number of votes attributable to the Company's voting shares, determined taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders, is 11,174,330,000.

The number of votes held by the persons who participated in the Meeting on this issue is 8,929,931,351, which together makes 79.9147% of the votes of the Company's ordinary (voting) shares placed, taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders.

Quorum is present.

Decision on the fourth item on the agenda that was put to the vote:

To appoint Business Solutions and Technologies Joint Stock Company as the auditing company of MMK PJSC.

The number of votes cast for each voting option:

"In favour" 8,929,259 183; "Against" 101,440; "Abstained" 570,708.

Decision on this item, in accordance with paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

**It is hereby resolved:
To appoint Business Solutions and Technologies Joint Stock Company as the auditing company of MMK PJSC.**

V. ON THE FIFTH ISSUE OF THE MEETING AGENDA:

"Approval of the amount of remunerations and compensations to be paid to members of PJSC MMK's Board of Directors".

Number of votes owned by the persons included in the list of persons entitled to take part in the Meeting on this issue is 11,174,330,000.

The number of votes attributable to the Company's voting shares, determined taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders, is 11,174,330,000.

The number of votes held by the persons who participated in the Meeting on this issue is 8,929,931,351, which together makes 79.9147% of the votes of the Company's ordinary (voting) shares placed, taking into account the provisions of clause 4.24 of the Regulation on General Meetings of Shareholders.

Quorum is present.

The decision was made on the fifth agenda issue that was put to the vote:

To approve the amount of remunerations and compensations to be paid to the members of the PJSC MMK's Board of Directors in the amount of RUB 150 million for their service in 2024-2025.

The number of votes cast for each voting option:

"In favour" 8,928,721 790; "Against" 720,447; "Abstained" 489,114.

Decision on this item, in accordance with paragraph 2 of Article 64 and paragraph 2 of Article 49 of the Federal Law On Joint Stock Companies, is taken by the majority of votes of the holders of ordinary (voting) shares of the Company who have taken part in the meeting with respect to this item of the agenda.

It is hereby resolved:

To approve the amount of remunerations and compensations to be paid to the members of the PJSC MMK's Board of Directors in the amount of RUB 150 million for their service in 2024-2025.

PJSC MMK's Registrar acted as a counting commission:

Full business name: Joint Stock Company Registry society «STATUS».

Registrar's Location: Moscow.

Registrar's Address: 109052, Moscow, ul. Novokhokhlovskaya 23, bld. 1, office room 1.

Authorized persons: Head of the counting commission - Sergey Sergeevich Yasko; members of the counting commission: Pavel Sergeevich Makarchev.

Chairman of the Meeting

Secretary of the Meeting