Public joint-stock company
Magnitogorsk Iron and Steel Works (PJSC MMK)

REPORT NO. 67

dated May 30, 2025
Magnitogorsk

On the results of voting at the annual general meeting of shareholders of Magnitogorsk Iron and Steel Works Public Joint-Stock Company

Full Name of the Company: Public Joint Stock Company Magnitogorsk Iron and Steel Works (hereinafter: PJSC MMK, the Company).

The Company's location and postal address: 93, ul. Kirova, Magnitogorsk, Chelyabinsk Region, 455000, Russia

Decision-making procedure for the general shareholders' meeting: a meeting combining in-person voting with absentee voting.

Type of general shareholders' meeting: annual.

Date of the annual general meeting of shareholders (hereinafter referred to as the "Meeting"): May 30, 2025.

Termination date for receiving voting ballots in absentee voting: May 27, 2025.

Venue of the Meeting: Magnitogorsk, ul. Kirova 91, Central Laboratory of PJSC MMK.

Date and time for determining (recording) persons entitled to vote at the annual general meeting of shareholders of PJSC MMK: May 6th, 2025 at the close of business.

Agenda of the meeting:

1. Approval of the annual report, annual accounting (financial) statements of PJSC MMK based on the results of 2024 reporting year.
2. Distribution of profit, including payment (declaration) of dividends upon the results of 2024 reporting year.
3. Election of members of the Board of Directors of PJSC MMK.
4. Appointment of MMK's auditor.
5. Approval of the amount of remunerations and compensations to be paid to members of the PJSC MMK's Board of Directors.

Chairman of the Meeting*.

Secretary of the Meeting*.

Information about the Chairperson and Secretary of the Meeting (here and elsewhere) is not disclosed or provided in accordance with Russian Government Resolution No. 1102 dated 04.07.2023 "On Specifics of Disclosure and/or Provision of Information Subject to Disclosure and/or Provision under the Requirements of the Federal Law "On Joint-Stock Companies" and the Federal Law "On Securities Market".

I. FIRST ITEM OF THE AGENDA:

"On approval of the annual report, annual accounting (financial) statements of PJSC MMK based on the results of 2024 reporting year".

Number of votes held by persons included in the list of those entitled to vote on this agenda item at the Meeting: 11,174,330,000.

Number of votes assigned to the Company's voting shares, determined in accordance with clause 4.24 of the Bank of Russia Regulation No. 660-P dated 16.11.2018 "On General Shareholders' Meetings" (hereinafter referred to as the "Regulation on General Shareholders' Meetings") 11,174,330,000.

Number of votes held by persons who participated in the Meeting on this agenda item 8,918,982,641, representing 79.8167% of the total voting rights of the Company's outstanding ordinary (voting) shares, in accordance with clause 4.24 of the "Regulation on General Shareholders' Meetings".

Quorum is present.

The decision on the first item of the first agenda issue, submitted for voting:

1. To approve the annual report based on results of 2024 reporting year.

The number of votes cast for each voting option:

"IN FAVOUR" 8,918,144,193; "AGAINST" 572,450; "ABSTAINED" 214,398.

According to paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law "On Joint-Stock Companies," the decision on this issue is adopted by a majority vote of shareholders owning ordinary (voting) shares of the Company who participated in the meeting on this issue.

It is hereby resolved:

To approve the annual report based on results of 2024 reporting year.

The decision on the second item of the first agenda issue, submitted for voting:

2. To approve the annual accounting (financial) statements of PJSC MMK based on results of 2024 reporting year.

The number of votes cast for each voting option:

"IN FAVOUR" 8,918,068,453; "AGAINST" 572,920; "ABSTAINED" 289,668.

According to paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law "On Joint-Stock Companies," the decision on this issue is adopted by a majority vote of shareholders owning ordinary (voting) shares of the Company who participated in the meeting on this issue.

It is hereby resolved:

To approve the annual accounting (financial) statements of PJSC MMK based on results of 2024 reporting year.

II. THE SECOND ISSUE OF THE MEETING AGENDA:

"Distribution of profit, including payment (declaration) of dividends upon the results of 2024 reporting year".

Number of votes held by persons included in the list of those entitled to vote on this agenda item at the Meeting: 11,174,330,000.

The number of votes assigned to the Company's voting shares, as determined in accordance with clause 4.24 of the "Regulations on General Shareholders' Meetings": 11,174,330,000

Number of votes held by persons who participated in the Meeting on this agenda item 8,918,982,641, representing 79.8167% of the total voting rights of the Company's outstanding ordinary (voting) shares, in accordance with clause 4.24 of the "Regulation on General Shareholders' Meetings".

Quorum is present.

The decision on the second issue, submitted for voting:

Dividends on PJSC MMK's placed ordinary shares based on the results of MMK's performance in 2024 reporting year shall not be paid. To approve the profit distribution of PJSC MMK for the reporting year 2024 as recommended by the Board of Directors, including the semi-annual dividends paid for 2024 in the amount of 27.87 billion rubles (2.494 rubles per share inclusive of tax).

The number of votes cast for each voting option:

"IN FAVOUR" 8,915,923,419 "AGAINST" 2,211,261 "ABSTAINED" 591,809.

According to paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law "On Joint-Stock Companies," the decision on this issue is adopted by a majority vote of shareholders owning ordinary (voting) shares of the Company who participated in the meeting on this issue.

It is hereby resolved:

Dividends on PJSC MMK's placed ordinary shares based on the results of MMK's performance in 2024 reporting year shall not be paid. To approve the profit distribution of PJSC MMK for the reporting year 2024 as recommended by the Board of Directors, including the semi-annual dividends paid for 2024 in the amount of 27.87 billion rubles (2.494 rubles per share inclusive of tax).

III. THE THIRD ISSUE OF THE MEETING AGENDA:

"Election of members of the Board of Directors of PJSC MMK".

In accordance with paragraph 4 of Article 66 of the Federal Law "On Joint-Stock Companies" and paragraph 11.15 of the Charter of PJSC MMK, the members of the Company's Board of Directors are elected through cumulative voting.

Number of votes held by persons included in the list of those entitled to vote on this agenda item at the Meeting: 111,743,300,000.

The number of votes assigned to the Company's voting shares, as determined in accordance with clause 4.24 of the "Regulations on General Shareholders' Meetings": 111,743,300,000.

Number of votes held by persons who participated in the Meeting on this agenda item 89,189,826,410 representing 79.8167% of the total voting rights of the Company's outstanding ordinary (voting) shares, in accordance with clause 4.24 of the "Regulation on General Shareholders' Meetings".

Quorum is present.

The decision on the third issue, submitted for voting:*

To elect the following members to the Board of Directors of PJSC MMK:

1; 2; 3; 4; 5; 6; 7; 8; 9; 10; 11.

The number of votes cast for each voting option:

The number of votes cast for the candidates ("IN FAVOUR"):*

1	10,535,056,070
2	8,322,134,163
3	8,321,831,532
4	9,026,850,926
5	9,027,764,855
6	9,026,834,265
7	8,321,661,114
8	9,026,811,128
9	1,610,557
10	9,026,798,770
11	8,527,964,708

The number of votes "AGAINST" 6,269,170.

The number of votes "ABSTAINED" 6,492,930.

In accordance with paragraph 4 of Article 66 of the Federal Law "On Joint-Stock Companies" and paragraphs 11.2 and 11.15 of the Company's Charter, the 10 candidates receiving the highest number of votes are considered elected to the Board of Directors.

It is hereby resolved:*

To elect the following members to the Board of Directors of PJSC MMK:

1; 2; 3; 4; 5; 6; 7; 8; 9; 10.

* *Information is not disclosed or provided in accordance with Decree of the Government of the Russian Federation No. 1102 dated 04.07.2023 "On the Specifics of Disclosure and (or) Provision of Information Subject to Disclosure and (or) Provision in Accordance with the Requirements of the Federal Law "On Joint-Stock Companies" and the Federal Law "On the Securities Market", as its disclosure and (or) provision will (may) lead to the introduction of restrictive measures against PJSC MMK and (or) other parties, including the introduction of new restrictive measures against the person on whom PJSC MMK discloses (or) provides information.*

IV. THE FOURTH ISSUE OF THE MEETING AGENDA:

"Appointment of MMK's auditing company.

Number of votes held by persons included in the list of those entitled to vote on this agenda item at the Meeting: 11,174,330,000.

The number of votes assigned to the Company's voting shares, as determined in accordance with clause 4.24 of the "Regulations on General Shareholders' Meetings": 11,174,330,000.

Number of votes held by persons who participated in the Meeting on this agenda item 8,918,982,641, representing 79.8167% of the total voting rights of the Company's outstanding ordinary (voting) shares, in accordance with clause 4.24 of the "Regulation on General Shareholders' Meetings".

Quorum is present.

The decision on the fourth issue, submitted for voting:

To appoint Business Solutions and Technologies Joint Stock Company as the auditing company of PJSC MMK.

The number of votes cast for each voting option:

"IN FAVOUR" 8,917,601,249 "AGAINST" 652,980 "ABSTAINED" 669,612.

According to paragraph 1 of Article 48 and paragraph 2 of Article 49 of the Federal Law "On Joint-Stock Companies," the decision on this issue is adopted by a majority vote of shareholders owning ordinary (voting) shares of the Company who participated in the meeting on this issue.

It is hereby resolved:

To appoint Business Solutions and Technologies Joint Stock Company as the auditing company of PJSC MMK.

V. THE FIFTH ISSUE OF THE MEETING AGENDA:

"Approval of the amount of remunerations and compensations to be paid to members of PJSC MMK's Board of Directors".

Number of votes held by persons included in the list of those entitled to vote on this agenda item at the Meeting: 11,174,330,000.

The number of votes assigned to the Company's voting shares, as determined in accordance with clause 4.24 of the "Regulations on General Shareholders' Meetings": 11,174,330,000.

Number of votes held by persons who participated in the Meeting on this agenda item 8,918,982,641, representing 79.8167% of the total voting rights of the Company's outstanding ordinary (voting) shares, in accordance with clause 4.24 of the "Regulation on General Shareholders' Meetings".

Quorum is present.

The decision on the fifth issue, submitted for voting:

To approve the amount of remunerations and compensations to be paid to the members of the Board of Directors of PJSC MMK for their duties in 2025-2026, totaling 150 million rubles.

The number of votes cast for each voting option:

"IN FAVOUR" 8,916,209,685; "AGAINST" 1,735,618; "ABSTAINED" 985,608.

According to paragraph 2 of Article 64 and paragraph 2 of Article 49 of the Federal Law "On Joint-Stock Companies," the decision on this issue is adopted by a majority vote of shareholders owning ordinary (voting) shares of the Company who participated in the meeting on this issue.

It is hereby resolved:

To approve the amount of remunerations and compensations to be paid to the members of the Board of Directors of PJSC MMK for their duties in 2025-2026, totaling 150 million rubles.

The vote counting committee functions were executed by PJSC MMK's registrar.

Full company name: Joint Stock Company "Registrar Company STATUS"

Location of the registrar: Russia, Moscow.

Registrar's address: Russia, 109052, Moscow, ul. Novokhokhlovskaya 23, bld. 1, room 1

Registrar's authorized persons: Chairman of the Vote Counting Committee Brusentsova Maria Lvovna; members of the Vote Counting Committee: Yatsuk Tatiana Anatolievna, Murasheva Irina Aleksandrovna, Generalova Natalia Sergeevna, Kamburova Ksenia Aleksandrovna.

Chairman of the Meeting

Secretary of the Meeting