MAGNITOGORSK IRON AND STEEL WORKS

Agenda item No. 4 – Annual General Shareholders Meeting, MMK PJSC.
May 29, 2026

EXPLANATORY NOTE

Appointment of MMK's auditor

Pursuant to the Federal Law "On Joint Stock Companies", the Annual General Meeting of Shareholders of PJSC MMK shall consider the appointment of the Company's auditor.

The Board of Directors' Audit Committee of PJSC MMK provides recommendations regarding the nomination of an auditor and the amount of the auditor's fee.

Based on the results of the open tender for the selection of an audit organization for MMK PJSC, conducted in accordance with Article 5.1 of Federal Law No. 307-FZ dated December 30, 2008 "On Auditing Activities", and upon the recommendation of the Audit Committee, the Board of Directors recommended that the annual general shareholders' meeting of MMK PJSC appoint Joint-Stock Company "Business Solutions and Technologies" as the audit organization for MMK PJSC for 2026 (Minutes No. 9 dated March 23, 2026).

Information about the audotor:

Joint Stock Company Business Solutions and Technologies (JSC DRT), address: 125047, Russian Federation, Moscow, ul. Lesnaya, 5, INN: 7703097990, KPP: 771001001, OGRN: 1027700425444, https://www.delret.ru) one of the leading companies providing services in audit, consulting, risk management, as well as financial, tax, and legal advice, and is a member of the Self-Regulatory Organization of Auditors – the Sodruzhestvo Association (hereinafter referred to as SRO AAS).

The record of the auditor was entered in the register of auditors and audit companies on January 31, 2020 under main registration number 12 006 020 384.

The record of the auditor was entered in the register of audit companies providing auditing services to publicly important organizations on October 26, 2022, register entry number 220 011.

The record of the auditor was entered in the register of audit companies providing auditing services to publicly important organizations on the financial market on April 11, 2023.

Draft resolution:

To appoint Business Solutions and Technologies Joint Stock Company as the auditing company of MMK PJSC.